



Wilton Rotary Drummer
Wilton, Connecticut
www.wiltonrotaryclub.org



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Editor: Karen Strickland

President Luis Garcia presided over his third meeting of the Rotary year, with 14 members, 1 visiting Rotarian from New Canaan (Chaz DiPanni), and 1 guest/prospective member (Susan Betsworth) in attendance.

Announcements

1. Visiting Rotarian Chaz DiPanni has 47 years of perfect attendance at Rotary meetings.
2. Two Rotary Youth Exchange students from Wilton who are being sponsored by our club to go abroad for the 2010-11 school year have been invited to attend a meeting prior to departure so that we can wish them well. They will be sending us reports during their exchange year about their experiences.
3. Luis announced that he will be a grandfather soon.

Program

Anton Simunovic presented an online money management program for kids aged 6-13 called "Three Jars". Families register on an annual basis to organize their children's allowance, earnings and gifts into 3 jars: Spend, Save & Share. The system is similar to online banking where electronic deposits in the form of IOUs are made into the child's jars, divided according to an agreed upon percentage (an allowance of \$10/week could be allocated \$5 Spend, \$4 Save, \$1 Share). Cash is given to the child only when he/she wants to make a parent-approved withdrawal from the Spend jar to purchase an item. Parents can pay interest on the amount in the Save jar as an incentive to build up a nest egg. A small amount is kept in the Share jar to be donated to a favorite charity and instill philanthropy at an early age. Children keep track of their jars by going online to check the balances. Gifts from grandparents, earnings from chores, etc. can be deposited into the jars in addition to allowance. "Three Jars" is a very visual, interactive tool that promotes fiscal responsibility during a child's early years which will carry through into teen and adulthood. Full information at www.threejars.com.

***Next Week's Program:* Independent Transportation Network to help seniors**